

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Club Cabana at Pensacola Condominium Association INC

10/30/2014

As of _____

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: 1 per Unit

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: No rentals, guest must register with Association Management

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: Non-Rental of units

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: From October 30, 2014 through December 31, 2014, Monthly assessment of \$1,107.41. Due each month on the 1st.
From January 1, 2015 and forward, Monthly assessment of \$1,200.00. Due each month on the 1st.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: NO

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: NO

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: NO

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.